

OUR REF: SA/AFK/P-3001/VOL-85/1801 REV-A

March 20, 2025

MR. WAJID MEHMOOD,
PROJECT DIRECTOR, IDAP,
LAHORE.

SUB: SUPPLY & INSTALLATION OF KONE LIFT.
PROJECT: CIRCUIT HOUSE RAWALPINDI.

Dear Sir,

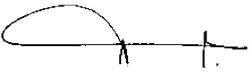
We thank you for your valued enquiry and as desired; please find herewith enclosed our financial offer for the supply & installation of **01 No. KONE N MonoSpace Lift** on behalf of our Principal's M/S. KONE CORPORATION, one of the world's largest manufacturers of vertical transportation system **having history of more than 100 years.**

Our offer on C&F Karachi basis does not include any expenses relating to import, levies, customs clearance and delivery of goods at site. All these expenses shall be borne by you. A letter of credit shall be opened by you in favor of our Principals as per their Performa Invoice for C&F value while local charges are payable to us.

Thanking and assuring you of our best services, we remain,

Yours faithfully,

For: **DUNCAN STRATTON & CO. (PVT) LTD.**



AHMED FAROOQ,
DIRECTOR



OPTION: 1 (C&F KARACHI BASIS)

PRICE: C&F \$USD (LIFT)					
S.No.	Description	Qty.	Currency	Rate	Total Amount
1	C&F Price, KONE N MonoSpace 1000 KG Passenger Lift L1, 03 stops as per attached specifications.	01 No.	\$USD	44,995.00	44,995/-
TOTAL C&F (ANY KARACHI PORT) - \$USD					44,995/-

PRICE (INSTALLATION, TEST & COMMISSIONING IN PAK RUPEES)					
S.No.	Description	Qty.	Currency	Rate	Amount
1	Installation, testing & commissioning of KONE N MonoSpace 1000 KG Passenger Lift L1, 03 stops as per attached specifications.	01 No.	PKR.	950,000.00	950,000/-
SUB TOTAL					950,000/-
TAX ON SERVICES, 16% P.S.T					152,000 /-
GRAND TOTAL					1,102,000/-

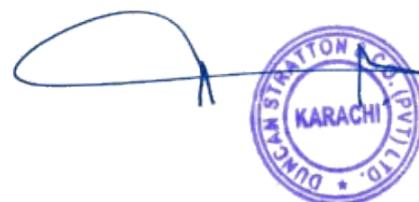
Note: Our charges are based on prevailing rate of taxes/levy/surcharges. If any change occurs in these rates due to an act of Govt. shall be charged from you.

PAYMENT:

Foreign Exchange: By an Irrevocable L/C in favor of our Principals M/s. Kone (Middle East) L.L.C. to be advised through, Standard Chartered Bank, EDB, P. O. Box 999 - Dubai, U. A. E
 Account Name: Kone (Middle East) L.L.C.,
 Account #: 01-2459507-01
 IBAN: AE050440000101245950701
 Bank Swift Code: SCBLAEADXXX
 Port of shipment: Any Chinese sea port

NOTE:

All our bills shall be settled within 7 days after submission. Any demurrage or bank interest charges, if paid by us, due to delay in our payment shall be to your account.



OPTION: 2 (FOR BASIS)

PRICE: SUPPLY, INSTALLATION, TESTING & COMMISSIONING IN PKR						
S.No.	Description	Qty.	Currency	Rate	18% G.S.T (Each)	Total Amount
1	Supply, installation, testing, commissioning of , KONE N MonoSpace 1000 KG Passenger Lift L1 (till site including all duties & Taxes), 03 stops as per attached specifications.	01 No.	PKR	19,272,696.00	3,469,085.00	22,741,781/-
TOTAL IN PKR						22,741,781/-

Note: The final/total price of the project in PKR will be calculated based on the current exchange rate of payment date.

PAYMENT TERMS:

- 60% advance along with the order.
- 30% after the issuance of shop drawings and submittals.
- 08% after submission of copy of BL and packing list.
- 02% after delivery of equipment at site.

NOTE:

All our bills shall be settled within 7 days after submission. Any demurrage or bank interest charges, if paid by us, due to delay in our payment shall be to your account.

SHIPMENT:

06-08 working weeks (Ex-works) after clean approval of all technical details and drawings pertaining to manufacturing provided L/C is received by our principals.

INSTALLATION TIME:

10-12 working weeks after you handover lift shaft are complete in all respect as per approved drawings. The installation time is subject to timely completion of all civil works in lift shaft and availability of permanent power supply as per requirement as well as timely payments when become due.

TESTING & COMMISSIONING:

02 working weeks.

WARRANTY:

KONE'S standard warranty 18 months (only for parts) against manufacturing defect from the date of shipment (Ex-works) or 12 months from the date of commissioning whichever comes first.

EXCLUSIONS (NOT IN OUR SCOPE):

- Civil works such as making lift shaft, headroom, pit, machine room, etc. including cutting of holes, chipping, filling of entrances, making concrete pedestals for buffers as per approved layout drawings.
- Water proofing and water drainage in pit.
- Lifting hooks and beams as per approved layout drawings.
- Scaffolding, planks and ladders.
- Supply and installation of dividing beams with accessories and painting, as per approved layout drawing, if required.



- Separator Screen.
- Shaft lighting and wiring.
- Temporary 3 phase power supply in the lift shafts for installation purpose.
- Permanent 3 phase power supply in the machine room for testing and commissioning purpose with DB and earthing.
- Storage space, loading and unloading of lifts material and store room with locks and key for tools and loose material.
- Cooling / ventilation arrangement in lift shaft.
- Shifting/ loading/ unloading of lifts material at location from storage area.
- Custom duties, custome clearance, loading and unloading of equipment and its transportation from port to site/ storage area. (For C&F Basis price)
- 3rd party testing
- Emergency door if required
- Machine lifting from ground floor to machine room.
- PSI/FAT.

VALIDITY:

30 days.

Thanking you, we remain

Yours faithfully,

For: **DUNCAN STRATTON & CO. (PVT) LTD.**



**AHMED FAROOQ,
DIRECTOR**